

UNDERSTANDING CHAPTER 15 OF THE UNITED STATES BANKRUPTCY CODE: EVERYTHING YOU NEED TO KNOW ABOUT CROSS-BORDER INSOLVENCY LEGISLATION IN THE UNITED STATES

Aaron L. Hammer*
Matthew E. McClintock**

* Aaron L. Hammer, Esq. is a partner in the Bankruptcy, Reorganization, and Creditors' Rights Practice Group and leads its Reorganization and Corporate Bankruptcy Division. With experience representing debtors, creditors' committees, financial institutions, bondholders, hedge funds, asset purchasers and landlords in all facets of domestic and cross-border insolvency matters, Mr. Hammer is an accomplished financial restructuring and bankruptcy attorney in the broadest sense. He is a trusted advisor to Fortune 500 companies on their insolvency matters and widely recognized as a leading expert in multi-national restructuring proceedings.

When not counseling clients, Mr. Hammer is an active member of the turnaround and restructuring community, and recently was featured with other industry experts as a panelist in FINANCIER WORLDWIDE's Roundtable on trends in the U.S. bankruptcy market. He is a contributing author of *Cross-Border Debt Restructurings: Innovative Approaches for Creditors, Corporates and Sovereigns*, EUROMONEY (2005), a leading treatise on the subject of cross-border insolvencies and workouts, and has authored dozens of other publications on bankruptcy and insolvency law. Mr. Hammer graduated *magna cum laude* from Northwestern University School of Law in 1997 where he then taught several advanced bankruptcy classes as an Adjunct Professor. He has lectured extensively on those subjects around the world, including at the University of Chicago and The Canadian Institute, and is a member of the Turnaround Management Association (2008 Steering Committee, Chicago Midwest chapter), American Bankruptcy Institute and INSOL International.

Mr. Hammer can be reached at the following address: Freeborn & Peters LLP, 311 South Wacker Drive, Suite 3000, Chicago, IL 60606; Tel: 312.360.6000.

** Matthew E. McClintock, Esq. is an associate in the Bankruptcy and Restructuring Department of Bell, Boyd, & Lloyd, L.L.P. He represents secured and unsecured creditors, debtors, trustees, committees, equity security holders and other parties in all aspects of bankruptcy and restructuring matters. Mr. McClintock has worked on a number of cross-border insolvency matters, including several matters under section 304 of the Bankruptcy Code (the predecessor Chapter 15). In addition to being a member of the Turnaround Management Association and the American Bankruptcy Institute, he is a member of the American, Illinois, and Chicago bar associations and is a licensed real estate broker. Mr. McClintock received his Juris Doctor from Cornell University Law School where he was a note editor of the Cornell International Law Journal. He received his Bachelor of Arts degree from the University of Illinois in Urbana-Champaign. Mr. McClintock can be reached at the following address: Bell, Boyd & Lloyd LLP, Suite 3100, 70 West Madison Street, Chicago, IL 60602; Tel: 312.372.1121.